



For Further Information:
Waste Management, Inc.
Analysts: Jim Alderson - 713.394-2281
Media: Lynn Brown - 713.394.5093
Web site: <http://www.wm.com>

WMI #09-05

**Waste Management, Inc. Sets Date for
First Quarter 2009 Earnings Release Conference Call
and Announces Second Quarter 2009 Conference Presentation Schedule**

HOUSTON – March 26, 2009 – Waste Management, Inc. (NYSE: WMI) announced that it has scheduled an analyst conference call on Wednesday, April 29, 2009 at 10:00 a.m. Eastern Time to discuss first quarter financial results. These results are expected to be released before the opening of the market on Wednesday, April 29, 2009 and will be available on Waste Management's website, www.wm.com, after release to the wire services.

Certain statements and answers to questions during the conference call may contain "forward-looking statements." These statements, and all phases of the Company's operations, are subject to risks and uncertainties, any one of which could cause actual results to differ materially from those described in the forward-looking statements. Investors are reminded that these forward-looking statements must be considered in conjunction with the cautionary warnings and risk factors, which are detailed in Waste Management's most recent Annual Report on Form 10-K filed with the SEC and available from the Company.

What: Waste Management first quarter 2009 earnings release conference call

When: Wednesday, April 29, 2009 at 10:00 a.m. Eastern Time

Where: A live audio webcast of the conference call can be accessed by logging onto www.wm.com and selecting "Earnings Webcast" in the Business News section.

You may also listen to the analyst conference call by telephone by contacting the conference call operator 5-10 minutes prior to the scheduled start time and asking for the "Waste Management Conference Call – Call ID 90934084." US/Canada Dial-In #: (877) 710-6139. Int'l/Local Dial-In #: (706) 643-7398. Participation will be in listen-only mode.

Replay: A replay will be available beginning at approximately 1:00pm ET April 29th through 5:00 p.m. ET on May 13th. To hear a replay of the call over the Internet, access Waste Management's website at www.wm.com. To hear a telephonic replay of the call, dial 800-642-1687 or 706-645-9291 and enter conference code 90934084.

Waste Management, Inc. also announced today that Company executives currently plan to participate in the following investment conference during the second quarter of 2009:

May 27 Credit Suisse Industrial & Environmental Services Conference

Although the presentation is not expected to include any material non-public information, the Company will post the presentation slides on its website. The slides will be posted some time during the 24-hour period prior to the scheduled conference date. The slides may be accessed via the Investor Relations section of the Company's corporate website, which is located at www.wm.com.

About Waste Management

Waste Management, Inc., based in Houston, Texas, is the leading provider of comprehensive waste management services in North America. Through its subsidiaries, the company provides collection, transfer, recycling and resource recovery, and disposal services. It is also a leading developer, operator and owner of waste-to-energy and landfill gas-to-energy facilities in the United States. The company's customers include residential, commercial, industrial, and municipal customers throughout North America.