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Waste Management Wins Environmental Services Contract with American Electric Power

Waste Management Will Manage and Market Fly Ash

HOUSTON - Nov. 13, 2013 - Waste Management, Inc. (NYSE: WM) today announced that its Energy Services division has been awarded a contract to provide coal combustion product marketing and onsite landfill management services to American Electric Power (AEP) at three of its power plants in the Texas-Oklahoma region. Under the contract, Waste Management's FlyAshDirect division will market fly ash, a substance generated during the combustion of coal, for reuse.

"We are pleased to provide this service to AEP," said Harry Lamberton, vice president of Waste Management's Energy Services division. "With 150 million tons of fly ash produced a year by the electric utility industry, we are gratified to play a part in its reuse."

Lamberton said the fly ash is sold to the construction industry, which mostly uses the material in concrete. If the ash is not reused, it is sent to landfills for disposal.

Waste Management will sell the fly ash from power plants located in Mt. Pleasant and Vernon, Texas, and Oologah, Okla., which, together, produce roughly 700 thousand tons of coal combustion products, the materials produced primarily from the combustion of coal in coal-fired power plants.

Lamberton said FlyAshDirect will also provide landfill management work for the power plants.

FlyAshDirect is a group in Waste Management's Energy Services division. The company creates by-product utilization opportunities for the power generation industry by developing markets for fly ash resources. It has a patented system known as CarbonBlocker™, which treats fly ash to prepare it for marketing.

AEP Texas is part of the American Electric Power system, one of the largest electric utilities in the United States, delivering electricity to more than 5 million customers in 11 states. AEP's headquarters are in Columbus, Ohio. For more information about AEP, see the corporate web site, AEP.com.



ABOUT WASTE MANAGEMENT

Waste Management, based in Houston, Texas, is the leading provider of comprehensive waste management services in North America. Our subsidiaries provide collection, transfer, recycling and resource recovery, and disposal services. We are the largest residential recycler and also a leading developer, operator and owner of waste-to-energy and landfill-gas-to-energy facilities in the United States. Our customers include residential, commercial, industrial and municipal customers throughout North America. To learn more visit www.wm.com.

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